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**THE CORDISH COMPANIES ANNOUNCES KEY EXECUTIVE APPOINTMENTS
IN GAMING DIVISION EXPANSION**

***Travis Lamb Elevated to Chief Financial Officer of Cordish Gaming Group;
Anthony Faranca Named Executive Vice President & General Manager
of Live! Casino & Hotel in Hanover, Maryland***

Hanover, MD (May 23, 2019) – The Cordish Companies today announced key appointments to its corporate executive team in the Gaming & Lodging division, as the company moves to expand the Live! brand in the Mid-Atlantic region with the development of two new gaming properties in Pennsylvania.

TRAVIS LAMB, who most recently served as Executive Vice President & General Manager of Live! Casino & Hotel, in Hanover, MD, has been elevated to the new position of **Chief Financial Officer for Cordish Gaming Group**, the company’s international gaming division.

Succeeding Lamb will be **ANTHONY FARANCA** who joins the company as **Executive Vice President & General Manager of Live! Casino & Hotel**. Both appointments are effective immediately.

The announcements come as The Cordish Companies prepares for significant growth with the addition of two new gaming properties, including Live! Casino & Hotel in Philadelphia, PA, and Live! Casino in Westmoreland County, PA, just outside of Pittsburgh. Additionally, Live! Casino & Hotel in Maryland is putting the finishing touches on a significant expansion of its Event Center to accommodate up to 4,000 seats upon completion.

“We are incredibly fortunate as a company to have a leader as skilled and knowledgeable as Travis and we’re pleased to elevate him to a position where he can have even greater impact on the growth of our gaming ventures in both Maryland and Pennsylvania,” said David Cordish, Chairman, The Cordish Companies. “We are also thrilled to have a gaming executive as experienced as Anthony on board and know he will be a fantastic addition to our flagship property in Maryland.”

TRAVIS LAMB is a senior level executive with more than 25 years of experience in the casino gaming industry, primarily serving in strategic planning and analysis and financial leadership positions. In his new capacity as CFO of Cordish Gaming Group, Mr. Lamb will oversee the

planning, implementation and management of all the financial activities of the company's gaming projects, including the newest ventures in Philadelphia and Pittsburgh.

Mr. Lamb joined The Cordish Companies as Chief Financial Officer of Live! Casino & Hotel and was later promoted to General Manager, where he oversaw the addition of the flagship Live! Hotel and the expansion of the Live! Event Center. Prior, Mr. Lamb served as Vice President of Finance at Harrah's Philadelphia Casino & Racetrack, where his duties included managing financial accounting, income audits, planning & analysis, risk management and regulatory compliance, while overseeing a financial team of 100 employees. He also spent six years as Harrah's Eastern Division Vice President of Financial Planning & Analysis, working with ten properties from Iowa to Atlantic City, including Canada and the Bahamas. Mr. Lamb also has ten years of experience serving in finance leadership positions with Harrah's East Chicago Riverboat Casino Hotel and Showboat Atlantic City Casino Hotel.

ANTHONY FARANCA brings more than 25 years of diverse management experience from multiple gaming jurisdictions to his new role as Executive Vice President and General Manager of Live! Casino & Hotel in Maryland, where he will assume oversight of the day-to-day management and operations of one of the largest commercial casinos in the country.

Mr. Faranca most recently served as Vice President and General Manager for Station Casinos in Las Vegas, Nevada, before joining the Live! Team. Prior, he held the position of Vice President and General Manager for Parx Casino in Pennsylvania, where he helped affirm the property's status as the number one revenue-producing facility in the state. In addition, Mr. Faranca spent several years in Atlantic City, New Jersey, where he served as Vice President of National Casino Marketing for Caesars Entertainment. Throughout his career, Mr. Faranca has helped organizations drive growth through effective marketing, enhanced guest service and team member engagement.

"During this exciting time, it is our primary focus to place attention on the projects at hand, while continuing to deliver the same level of excellent customer service that our guests have come to expect at Live! Casino & Hotel," said Rob Norton, President of Cordish Gaming Group. "These appointments not only strengthen our corporate gaming division, but also position us to enhance the results of our existing operations, while pursuing development in other gaming jurisdictions."

For information about Live! Casino & Hotel, visit www.livecasinohotel.com.

About Live! Casino & Hotel

Live! Casino & Hotel is one of the largest commercial casinos in the country, located in the Washington DC/Baltimore corridor, just off I-95, Route 100 and the B/W Parkway at Arundel Mills. Open 24/7/365, the property features more than 200 live action table games, including a Poker Room; approximately 4,000 slot machines; two High Limit rooms; and the Orchid Gaming & Smoking Patio. Guests can enjoy five-star accommodations, including 310 luxury guest rooms; the Live! Spa; world-class dining, featuring the Zagat-rated #1 steakhouse The Prime Rib®; David's, featuring global cuisine; Bobby's Burger Palace, from celebrated chef Bobby Flay; The Cheesecake Factory®; Luk Fu and 8 at Luk Fu, serving authentic sushi and Asian cuisine; Morty's Deli; Latin cuisine at En Vivo; Phillips® Seafood Express; and Luckies, offering Starbucks coffee, pastries, and Italian gelato; and a sizzling nightlife, including nightly entertainment at Live! Center Stage; the R Bar; and The Lobby Bar at David's. A 4,000-seat Event Center, opening in two phases, featuring 40,000-square-feet of meeting and banquet space, and a performance venue with a regular lineup of headline entertainment completes the Live! experience. Enjoy secure covered parking with valet service and a free self-park garage with Park Assist® and direct

elevator access to the casino floor. The newly-renovated Live! Lofts boutique hotel, located just minutes from the Casino, features 250 guest rooms and suites, and approximately 3,400-square-foot of meeting and banquet space. For reservations, call 443-445-2929, or book online at LiveCasinoHotel.com. Live! Casino & Hotel and Live! Lofts are owned and operated by a company that is affiliated with The Cordish Companies. Call 855-5MD-LIVE (855-563-5483); or visit LiveCasinoHotel.com or LiveCasino.social. Follow us on Facebook, Twitter and Instagram. For employment opportunities, visit www.LiveCasinoHotel.com/jobs.

About The Cordish Companies

The Cordish Companies' origins date back to 1910 and encompass four generations of privately-held, family ownership. During the past ten decades, The Cordish Companies has grown into a global leader in Commercial Real Estate; Entertainment Districts; Sports-Anchored Developments; Gaming; Hotels; Residential Properties; Restaurants; International Development; Coworking Spaces; and Private Equity. One of the largest and most respected developers in the world, The Cordish Companies has been awarded an unprecedented seven Urban Land Institute Awards for Excellence for public-private developments that are of unique significance to the cities in which they are located. The Cordish Companies has developed and operates highly acclaimed dining, entertainment and hospitality destinations throughout the United States, many falling under The Cordish Companies' Live! Brand, highly regarded as one of the premier entertainment brands in the country. In gaming, The Cordish Companies has developed among the most successful casino hotel resorts in the world including the Hard Rock Hotel & Casino Hollywood, Hard Rock Hotel & Casino Tampa and Live! Casino & Hotel Maryland. Welcoming over 50 million visitors per year, these developments are among the highest profile dining, entertainment, gaming, hotel and sports-anchored destinations in the country. Over the generations, The Cordish Companies has remained true to the family's core values of quality, entrepreneurial spirit, long-term personal relationships, and integrity. As a testimony to the long-term vision of its family leadership, The Cordish Companies still owns and manages virtually every business it has created. For more information visit www.cordish.com or follow us on [Twitter](#).

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